



PRESS RELEASE

**For immediate release
21 December 2023**

IMPROVED TOTAL INCOME DISTRIBUTION OF 5.25 SEN FOR ASB

- Permodalan Nasional Berhad's (PNB) wholly owned unit trust management company, Amanah Saham Nasional Berhad (ASNB), declares a total income distribution of 5.25 sen a unit, for its flagship fund, Amanah Saham Bumiputera (ASB) for the financial year ending 31 December 2023.
- The total payout of RM9.3 billion will benefit 10.8 million ASB unitholders.
- ASB delivers a competitive spread against its benchmark of Maybank 12-Month Fixed Deposit rate which recorded an average rate of 2.85% during the year.

KUALA LUMPUR, 21 December 2023: Permodalan Nasional Berhad's (PNB) wholly owned unit trust management company, Amanah Saham Nasional Berhad (ASNB), today declared a total income distribution of 5.25 sen a unit for its flagship fund, Amanah Saham Bumiputera (ASB) for the financial year ending 31 December 2023 (FY2023).

The total distribution consists of an income distribution of 4.25 sen a unit and a bonus of 1.00 sen a unit. The total payout amounts to RM9.3 billion and will benefit 10.8 million ASB unitholders.

ASB continues to deliver sustainable and competitive returns, outperforming the benchmark of Maybank 12-month Fixed Deposit rate. ASB's number of accounts increased by more than 200,000 to 10.8 million accounts, indicating continued confidence in ASB as an essential savings and investment tool for Bumiputeras in their financial planning.

The Malaysian market in 2023 has been resilient and adapted well amid the global geopolitical tension and economic uncertainties. Despite headwinds such as elevated interest rates and inflationary pressures, the ASB portfolio demonstrated its ability to navigate through these challenges.

According to the Ministry of Finance, Malaysia's economy is projected to grow 4.0% in 2023, with continuous support from strong domestic consumption, infrastructure spending, and a rebound in the tourism sector.

Malaysia's economy registered a stronger growth of 3.3% in the third quarter of 2023 (Q3 2023), compared to Q2 2023 at 2.9% (Q1 2023: 5.9%). Nonetheless, the capital market is not insulated from global macro trends, especially elevated interest rates. The FBM KLCI has declined 2.2% as of 15 December 2023.

PNB Group Chairman, YM Raja Tan Sri Dato' Seri Arshad Raja Tun Uda said, "Despite the volatile market conditions, PNB has consistently delivered competitive returns through our fixed-price funds, of which all had outperformed their benchmark over the years. Therefore, people are encouraged to continue saving for the long term and a secure future. We recognise the importance of championing financial literacy and guided by our recently refreshed purpose – 'To Uplift the Financial Lives of Malaysians Across Generations', we are committed to serving our unitholders and delivering competitive outcomes."

"This year, we saw the increase in number of accounts to 15.6 million as of October 2023 (from 15.2 million last year). The sustained popularity of our unit trust products was evident through the findings from the 2023 RinggitPlus Malaysian Financial Literacy Survey (RMFLS) with ASNB products maintaining their position as the most popular investment choice," he added.

On corporate development, 2023 has been an eventful year for PNB. A major transaction was the consolidation of UMW Holdings Berhad and Sime Darby Berhad, which strengthens the group's presence in both the domestic and regional automotive sectors. Other developments include the merger of Malaysia Building Society Berhad (MBSB) and Malaysian Industrial Development Finance Berhad (MIDF) and the signing of a RM2 billion sale and leaseback transaction agreement together with the Employees Provident Fund (EPF), and Kumpulan Wang Persaraan (Diperbadankan) [KWAP] with Osram Opto Semiconductors Sdn Bhd for its manufacturing facility in Kulim Hi-tech Park, Kedah. The landmark deal is in line with the Government's New Industrial Master Plan 2030 (NIMP 2030).

PNB President & Group Chief Executive, Ahmad Zulqarnain Onn said, "ASB has recorded a strong performance, resulting from our asset allocation and diversification strategies. A number of landmark transactions were executed to enhance value for unitholders. ASB continues to be the investment of choice for millions of Bumiputeras delivering consistent returns, and forming an integral part of the savings plan for over 10.8 million customers."

The year also witnessed the launch of the refreshed myASNB Superapp to provide enhanced customer journey and experience to unitholders, as well as PNB's first inaugural Integrated Annual

Report (IAR), which embedded sustainability within the Group's reporting framework to elevate its reporting standards and transparency, in accordance with global best practices. Meanwhile, following the launch of ASN Sukuk fund in November 2022, PNB has seen healthy demand from unitholders with more than 1 billion units sold since launch.

"PNB continued to demonstrate its resilience in navigating the uncertainties of 2023. As we move into a new year and charting new opportunities, we will continue with our investment strategies and remaining steadfast in our commitment to deliver our mandate," said Ahmad Zulqarnain.

Moving into 2024, PNB will embrace innovation and digitalisation to enhance unitholders' experience, while keeping itself on track in delivering the 10 ESG (Environmental, Social, & Governance) Commitments. PNB will also be more active in championing financial literacy to uplift the financial lives of Malaysians across generations. Among the initiatives include offering Auto Labur, a recurring investment function on myASNB app, to boost savings habit and promoting the ASNB Academy, a financial literacy tool accessible for all Malaysians which serves as a knowledge hub and reference center on investment and financial planning.

The computation of the income distribution for ASB is based on the average minimum monthly balance held throughout the fund's financial year. The units re-invested from the income distribution will be credited into the unitholders' accounts on 1 January 2024.

Transactions for ASB at ASNB branches and agents, including all online channels and internet banking, will be suspended temporarily from 22 to 25 December 2023. A special feature is introduced this year to encourage Malaysians to continue saving, which allows additional cash investment transaction in ASB starting 26 December 2023. These investment transactions will be taken into account for the monthly minimum balance in January 2024, allowing unitholders to enjoy the full calculation of income distribution from January 2024. Unitholders may resume transactions at all online channels and internet banking beginning 1 January 2024, and at any ASNB branches and agents beginning 2 January 2024.

-End-

About Permodalan Nasional Berhad (PNB)

Permodalan Nasional Berhad (PNB) is one of the largest fund management companies in Malaysia with assets under management (AUM) exceeding RM300 billion. PNB's portfolio covers strategic investments in Malaysia's leading corporates, global equities, private investments and real estate. For over four decades, we remain focused in contributing to the wealth of Bumiputeras and all Malaysians and are dedicated to fulfilling our purpose to uplift the financial lives of Malaysians across generations. We are committed to sustainability, responsible practices, and the creation of an inclusive future that benefits both our stakeholders and the communities we serve. For more information, please visit www.pnb.com.my.

About Amanah Saham Nasional Berhad (ASNB)

Amanah Saham Nasional Berhad (ASNB) is the wholly owned unit trust management company of PNB with 32 branch offices and more than 2,600 agents nationwide namely Affin Bank, Ambank, Alliance Bank, Bank Islam, Bank Muamalat, Bank Simpanan Nasional, CIMB Bank, Hong Leong Bank, Maybank, RHB Bank and Pos Malaysia. ASNB currently manages 17 unit trust funds with units in circulation (UIC) of approximately 280 billion units over 15 million accounts. For more information, please visit www.asnb.com.my or contact ASNB Customer Service Centre at 03-7730 8899.

Issued by Permodalan Nasional Berhad

INCOME DISTRIBUTION

FINANCIAL YEAR ENDING 31 DECEMBER 2023
FIXED PRICE FUND



ASB

TOTAL DISTRIBUTION

5.25

sen per unit

Comprising Income Distribution of 4.25 sen per unit
and Bonus of 1.00 sen per unit

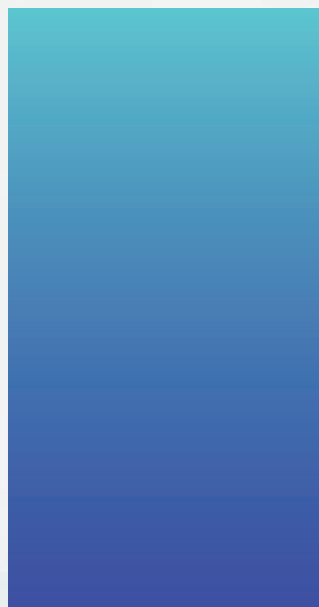
The Master Prospectus of ASNB dated 1 February 2020, the First Supplementary Master Prospectus dated 20 October 2021, the Second Supplementary Master Prospectus dated 1 April 2023, the Third Supplementary Master Prospectus dated 1 December 2023, the Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 16 September 2020, the First Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 20 October 2021, the Second Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 April 2023, the Third Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 December 2023, the Prospectus of ASN Equity Global dated 1 September 2021, the First Supplementary Prospectus of ASN Equity Global dated 1 April 2023, the Second Supplementary Prospectus of ASN Equity Global dated 1 December 2023, the Prospectus of ASN Sukuk dated 25 November 2022 and the First Supplementary Prospectus of ASN Sukuk dated 1 April 2023 ("Prospectuses"), have been registered with the Securities Commission Malaysia ("SC"). Please read and understand the content of the Prospectuses together with the Product Highlights Sheets which are available at the ASNB website (www.asnb.com.my), branches and agents. The unit will be issued upon receipt of the registration form referred to and accompanying the Prospectuses. Before investing, please consider the risk of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. The past performance of a fund should not be taken as indicative of its future performance.

INCOME DISTRIBUTION

FINANCIAL YEAR ENDING 31 DECEMBER 2023
FIXED PRICE FUND

Outperforming Fixed Deposit Rate By 240 Basis Points

5.25%



2.85% *



12-Month
Fixed Deposit
Rate

Note: * 12-month average of Maybank 12-Month Fixed Deposit Rate until November 2023

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